

CREDIT APPLICATION



BUSINESS

Billing Address

Shipping Address

Name _____

Address _____

City _____

Postal _____

Code _____

Telephone _____

Telecopier _____

Type of Business _____

In operation since: _____

Incorporated Partnership (SENC) Limited Partnership Registered Concession Franchise*

* Name, address and telephone of the franchisor: _____

Tel.: _____

GENERAL INFORMATION

We are the owner We are the tenant

Name, address and telephone of the owner or mortgage holder:

Name of the company if other than the company applying:

Name of the Owner _____

Tel.: _____

BANK Name, address and telephone of the financial institution

Institution: _____

Tel.: _____

Bank Manager: _____

Tel.: _____

Transit #: _____

Account #: _____

SHAREHOLDERS Name, address, date of birth and telephone of the shareholders

1) _____

Date of Birth: _____

Tel.: _____

2) _____

Date of Birth: _____

Tel.: _____

3) _____

Date of Birth: _____

Tel.: _____

SUPPLIERS Name, telephone, terms and account numbers of your suppliers

1) _____

Tel.: _____ Terms: _____ Account #.: _____

2) _____

Tel.: _____ Terms: _____ Account #.: _____

3) _____

Tel.: _____ Terms: _____ Account #.: _____

4) _____

Tel.: _____ Terms: _____ Account #.: _____

SUPPLIERS Name, telephone, terms and account numbers of your suppliers

1) _____
Tel.: _____ Terms: _____ Account # .: _____

2) _____
Tel.: _____ Terms: _____ Account # .: _____

3) _____
Tel.: _____ Terms: _____ Account # .: _____

4) _____
Tel.: _____ Terms: _____ Account # .: _____

BUSINESS AGREEMENT

BETWEEN: _____ **AND: GRAND-TEN FOODS INC.**
Thereafter named the BUYER Thereafter named the SELLER

The BUYER and its undersigned officer, request the opening of a line of credit from the seller and agree to the following conditions: I.

CREDIT MARGIN AND TERMS- All invoices are to be paid in legal Canadian currency, unless otherwise agreed, at the seller's main place of business. The seller, in writing, will communicate the credit margin and terms to the buyer. It is on the basis of this contract that invoices are to be paid within the agreed time limit. Once this time limit has exceeded, the seller may withhold orders or cancel the credit limit.

II. N.S.F. CHEQUES- N.S.F. cheques are subject to a \$45.00 fee charge.

III. INFORMATION- The buyer and his shareholders authorize the seller or its agents to obtain all relevant information from financial institutions (such as, banks, and from any other information provider), to be kept in the seller's office, and to exchange any and all useful data to determine the qualification of applicants at the time their accounts are being opened, and to maintain their credit records in the course of business relations. In addition, they authorize all involved parties to furnish diligently any and all requested information, while being released from any liability in reference to the effect such information may cause. The applicants declare that any and all information supplied by virtue of this request reflect the truth and the seller shall be entitled to void any arrangement if the said information turns out to be false.

IV. TELECOPY – FACSIMILE- A telecopy or facsimile of the present agreement containing the original or a copy of the buyer's authorized signature has the same validity as an original.

Date: _____ Enterprise: _____

Name: _____ Title: _____

Authorized signature: _____ Date: _____

Name: _____ Title: _____

Authorized signature: _____ Date: _____

Representative: _____

Signature: _____ Date: _____

V. GUARANTY- The undersigned hereby constitutes himself as a surety for the benefits of the seller for all obligations, invoices, debts and amounts which were, are and may become due to the seller by the buyer. This guaranty shall bind the undersigned jointly and severally with the buyer. He also renounces to the benefits of division and discussion and agrees to pay upon request all dues to the seller by the buyer.

Signed at: _____ By: _____

This: _____ Name: _____